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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, DC 20549

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**FORM 8-K**

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**CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d)  
OF THE SECURITIES EXCHANGE ACT OF 1934**

**Date of report (Date of earliest event reported): May 9, 2018**

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**Cinemark Holdings, Inc.**

(Exact Name of Registrant as Specified in Charter)

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**Delaware**  
(State or Other Jurisdiction  
of Incorporation)

**001-33401**  
(Commission  
File Number)

**20-5490327**  
(IRS Employer  
Identification No.)

**3900 Dallas Parkway, Suite 500, Plano, Texas 75093**  
(Address of Principal Executive Offices) (Zip Code)

**Registrant's telephone number, including area code: 972.665.1000**

**N/A**  
(Former Name or Former Address, if Changed Since Last Report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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**Item 2.02 Results of Operations and Financial Condition.**

On May 9, 2018, we announced our financial results for the first quarter ended March 31, 2018. A copy of the press release is furnished as Exhibit 99.1 to this Current Report on Form 8-K and incorporated herein by reference.

**Item 7.01 Regulation FD Disclosure.**

On May 9, 2018, we announced our financial results for the first quarter ended March 31, 2018. A copy of the press release is furnished as Exhibit 99.1 to this Current Report on Form 8-K and incorporated herein by reference.

**Item 9.01 Financial Statements and Exhibits.**

(d) *Exhibits.*

<u>Exhibit No.</u>	<u>Exhibit Description</u>
99.1	<a href="#">Earnings press release dated May 9, 2018.</a>

The information furnished pursuant to Items 2.02 and 7.01 of this Current Report on Form 8-K, including the exhibits, shall not be deemed to be incorporated by reference into any of our filings with the SEC under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in any such filing, and shall not be deemed to be “filed” with the SEC under the Securities Exchange Act of 1934, as amended.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CINEMARK HOLDINGS, INC.

By: /s/ Michael D. Cavalier  
Name: Michael D. Cavalier  
Title: Executive Vice President - General Counsel

Date: May 9, 2018



## CINEMARK HOLDINGS, INC. REPORTS GLOBAL REVENUES OF \$780 MILLION FOR THE FIRST QUARTER OF 2018

Plano, TX, May 9, 2018 – Cinemark Holdings, Inc. (NYSE: CNK), one of the largest motion picture exhibitors in the world, today reported results for the three months ended March 31, 2018.

Cinemark Holdings, Inc.'s total revenues for the three months ended March 31, 2018 were \$780.0 million compared to \$779.6 million for the three months ended March 31, 2017. For the three months ended March 31, 2018, admissions revenues were \$452.6 million and concession revenues were \$261.8 million. Average ticket price increased 3.1% to \$6.61 and concession revenues per patron increased 5.8% to \$3.82 for the three months ended March 31, 2018.

Net income attributable to Cinemark Holdings, Inc. for the three months ended March 31, 2018 was \$62.0 million compared to \$79.7 million for the three months ended March 31, 2017. Diluted earnings per share for the three months ended March 31, 2018 was \$0.53 compared to \$0.68 for the three months ended March 31, 2017.

Adjusted EBITDA for the three months ended March 31, 2018 were \$193.4 million compared to \$211.9 million for the three months ended March 31, 2017. Reconciliations of non-GAAP financial measures are provided in the financial schedules accompanying this press release and at [investors.cinemark.com](http://investors.cinemark.com).

“Fueled by the unprecedented success of *Black Panther*, the North American industry box office results in the first quarter far surpassed expectations, demonstrating the powerful potential of a break-out film,” stated Mark Zoradi, Cinemark’s Chief Executive Officer.

“And driven by the benefits we continue to derive from our strategic initiatives and actions, Cinemark again outperformed industry attendance and box office results, while maintaining the consistency and strength of our operating margins.”

As of March 31, 2018, the Company’s aggregate screen count was 5,964 and the Company had commitments to open 12 new theatres and 79 screens during the remainder of 2018 and 11 new theatres and 106 screens subsequent to 2018.

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**Conference Call/Webcast – Today at 8:30 AM ET**

**Telephone:** via 800-374-1346 or 706-679-3149 (for international callers).

**Live Webcast/Replay:** Available live at [investors.cinemark.com](http://investors.cinemark.com). A replay will be available following the call and archived for a limited time.

**About Cinemark Holdings, Inc.**

Cinemark is a leading domestic and international motion picture exhibitor, operating 533 theatres with 5,964 screens in 41 U.S. states, Brazil, Argentina and 13 other Latin American countries as of March 31, 2018. For more information go to [investors.cinemark.com](http://investors.cinemark.com).

**Financial Contact :**

Chanda Brashears – 972-665-1671 or [cbrashears@cinemark.com](mailto:cbrashears@cinemark.com)

**Media Contact:**

James Meredith – 972-665-1060 or [communications@cinemark.com](mailto:communications@cinemark.com)

**Forward-looking Statements**

*This press release includes “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. The “forward-looking statements” include our current expectations, assumptions, estimates and projections about our business and our industry. They include statements relating to future revenues, expenses and profitability, the future development and expected growth of our business, projected capital expenditures, attendance at movies generally or in any of the markets in which we operate, the number or diversity of popular movies released and our ability to successfully license and exhibit popular films, national and international growth in our industry, competition from other exhibitors and alternative forms of entertainment and determinations in lawsuits in which we are defendants. You can identify forward-looking statements by the use of words such as “may,” “should,” “could,” “estimates,” “predicts,” “potential,” “continue,” “anticipates,” “believes,” “plans,” “expects,” “future” and “intends” and similar expressions which are intended to identify forward-looking statements. These statements are not guarantees of future performance and are subject to risks, uncertainties and other factors, some of which are beyond our control and difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. In evaluating forward-looking statements, you should carefully consider the risks and uncertainties described in the “Risk Factors” section or other sections in the Company’s Annual Report on Form 10-K filed February 23, 2018. All forward-looking statements attributable to us or persons acting on our behalf are expressly qualified in their entirety by these cautionary statements and risk factors. Forward-looking statements contained in this press release reflect our view only as of the date of this press release. We undertake no obligation, other than as required by law, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.*

**Cinemark Holdings, Inc.**  
**Financial and Operating Summary**  
(unaudited, in thousands, except per share amounts)

	Three Months Ended	
	March 31,	
	2018	2017
<b>Statement of income data:</b>		
Revenues		
Admissions	\$452,624	\$476,469
Concession	261,772	268,224
Other	65,575	34,917
Total revenues	<u>779,971</u>	<u>779,610</u>
Cost of operations		
Film rentals and advertising	240,915	252,818
Concession supplies	40,824	42,100
Salaries and wages	93,158	84,201
Facility lease expense	82,091	84,262
Utilities and other	109,432	88,357
General and administrative expenses	42,384	38,216
Depreciation and amortization	64,395	57,356
Impairment of long-lived assets	591	273
Loss on sale of assets and other	3,939	834
Total cost of operations	<u>677,729</u>	<u>648,417</u>
Operating income		
Interest expense	(27,115)	(26,369)
Loss on debt amendments	(1,484)	—
Interest income	2,238	1,333
Foreign currency exchange gain	1,378	1,589
Distributions from NCM	6,358	6,788
Interest expense - NCM	(4,979)	—
Equity in income of affiliates	8,636	10,060
Income before income taxes	87,274	124,594
Income taxes	25,097	44,400
Net income		
	\$ 62,177	\$ 80,194
Less: Net income attributable to noncontrolling interests	156	466
Net income attributable to Cinemark Holdings, Inc.	<u>\$ 62,021</u>	<u>\$ 79,728</u>
Earnings per share attributable to Cinemark Holdings, Inc.'s common stockholders		
Basic	<u>\$ 0.53</u>	<u>\$ 0.68</u>
Diluted	<u>\$ 0.53</u>	<u>\$ 0.68</u>
Weighted average shares outstanding	<u>116,143</u>	<u>115,915</u>

**Other Operating Data**  
(unaudited, in thousands)

	<u>As of</u> <u>March 31,</u> <u>2018</u>	<u>As of</u> <u>December 31,</u> <u>2017</u>
<b>Balance sheet data:</b>		
Cash and cash equivalents	\$ 474,046	\$ 522,547
Theatre properties and equipment, net	\$1,835,652	\$ 1,828,054
Total assets	\$4,413,471	\$ 4,470,893
Long-term debt, including current portion, net of unamortized debt issue costs	\$1,783,236	\$ 1,787,480
Equity	\$1,471,991	\$ 1,405,688

**Segment Information**  
(unaudited, in millions, except per patron data)

	<u>U.S. Operating Segment</u>			<u>International Operating Segment</u>					<u>Consolidated</u>		
	<u>Three Months Ended</u>		<u>%</u>	<u>Three Months Ended</u>			<u>Constant</u>		<u>Three Months Ended</u>		<u>%</u>
	<u>March 31,</u>			<u>March 31,</u>			<u>Currency (1)</u>		<u>March 31,</u>		
	<u>2018</u>	<u>2017</u>	<u>Change</u>	<u>2018</u>	<u>2017</u>	<u>Change</u>	<u>2018</u>	<u>Change</u>	<u>2018</u>	<u>2017</u>	<u>Change</u>
Admissions revenues	\$ 349.3	\$ 356.2	(1.9)%	\$ 103.3	\$ 120.3	(14.1)%	\$ 107.7	(10.5)%	\$ 452.6	\$ 476.5	(5.0)%
Concession revenues	\$ 203.8	\$ 203.4	0.2%	\$ 58.0	\$ 64.8	(10.5)%	\$ 60.1	(7.3)%	\$ 261.8	\$ 268.2	(2.4)%
Other revenues	\$ 43.3	\$ 18.0	140.6%	\$ 22.3	\$ 16.9	32.0%	\$ 23.8	40.8%	\$ 65.6	\$ 34.9	88.0%
Total revenues	\$ 596.4	\$ 577.6	3.3%	\$ 183.6	\$ 202.0	(9.1)%	\$ 191.6	(5.1)%	\$ 780.0	\$ 779.6	0.1%
Attendance	44.6	46.5	(4.1)%	23.9	27.8	(14.0)%			68.5	74.3	(7.8)%
Average ticket price	\$ 7.83	\$ 7.66	2.2%	\$ 4.32	\$ 4.33	(0.2)%	\$ 4.51	4.2%	\$ 6.61	\$ 6.41	3.1%
Concession revenues per patron	\$ 4.57	\$ 4.37	4.6%	\$ 2.43	\$ 2.33	4.3%	\$ 2.51	7.7%	\$ 3.82	\$ 3.61	5.8%

	<u>U.S. Operating Segment</u>		<u>International Operating Segment</u>				<u>Consolidated</u>	
	<u>Three Months Ended</u>		<u>Three Months Ended</u>		<u>Constant</u>		<u>Three Months Ended</u>	
	<u>March 31,</u>		<u>March 31,</u>		<u>Currency (1)</u>		<u>March 31,</u>	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
Film rentals and advertising	\$ 192.9	\$ 196.4	\$ 48.1	\$ 56.4	\$ 50.2	\$ 241.0	\$ 252.8	
Concession supplies	28.5	28.1	12.3	14.0	12.8	40.8	42.1	
Salaries and wages	71.7	63.2	21.4	21.0	22.7	93.1	84.2	
Facility lease expense	61.0	61.4	21.1	22.9	21.7	82.1	84.3	
Utilities and other	79.0	60.0	30.4	28.4	32.1	109.4	88.4	

- (1) Constant currency amounts, which are non-GAAP measurements, were calculated using the average exchange rate for the corresponding month for 2017. We translate the results of our international operating segment from local currencies into U.S. dollars using currency rates in effect at different points in time in accordance with U.S. GAAP. Significant changes in foreign exchange rates from one period to the next can result in meaningful variations in reported results. We are providing constant currency amounts for our international operating segment to present a period-to-period comparison of business performance that excludes the impact of foreign currency fluctuations.

**Segment Information, continued**  
(unaudited, in thousands)

	Three Months Ended March 31,	
	2018	2017
<b>Revenues</b>		
U.S.	\$599,645	\$581,209
International	183,628	202,068
Eliminations	(3,302)	(3,667)
<b>Total revenues</b>	<u>\$779,971</u>	<u>\$779,610</u>
<b>Adjusted EBITDA (1)</b>		
U.S.	\$155,844	\$164,654
International	37,586	47,226
<b>Total Adjusted EBITDA (1)</b>	<u>\$193,430</u>	<u>\$211,880</u>
<b>Capital expenditures</b>		
U.S.	\$ 69,971	\$ 78,817
International	10,192	12,370
<b>Total capital expenditures</b>	<u>\$ 80,163</u>	<u>\$ 91,187</u>

- (1) Adjusted EBITDA represents net income before income taxes, interest expense, other income, loss on debt amendments, other cash distributions from equity investees, depreciation and amortization, impairment of long-lived assets, loss on sale of assets and other, changes in deferred lease expense, amortization of long-term prepaid rents and share based awards compensation expense, as calculated below. Adjusted EBITDA is a non-GAAP financial measure commonly used in our industry and should not be construed as an alternative to net income as an indicator of operating performance or as an alternative to cash flow provided by operating activities as a measure of liquidity (as determined in accordance with GAAP). Adjusted EBITDA may not be comparable to similarly titled measures reported by other companies. We have included Adjusted EBITDA because we believe it provides management and investors with additional information to measure our performance and liquidity, estimate our value and evaluate our ability to service debt. In addition, we use Adjusted EBITDA for incentive compensation purposes.

**Reconciliation of Adjusted EBITDA**  
(unaudited, in thousands)

	Three Months Ended March 31,	
	2018	2017
Net income	\$ 62,177	\$ 80,194
Add (deduct):		
Income taxes	25,097	44,400
Interest expense	27,115	26,369
Other income	(7,273)	(12,982)
Loss on debt amendments	1,484	—
Other cash distributions from equity investees (2)	12,323	12,049
Depreciation and amortization	64,395	57,356
Impairment of long-lived assets	591	273
Loss on sale of assets and other	3,939	834
Deferred lease expenses - theatres (3)	(251)	(114)
Deferred lease expenses - projectors (4)	(232)	(233)
Amortization of long-term prepaid rents (3)	639	493
Share based awards compensation expense (5)	3,426	3,241
<b>Adjusted EBITDA</b>	<u>\$193,430</u>	<u>\$211,880</u>

- (2) Represents cash distributions received from equity investees that were recorded as a reduction of the respective investment balances.  
(3) Non-cash expense included in facility lease expense.  
(4) Non-cash expense included in other theatre operating expenses.  
(5) Non-cash expense included in general and administrative expenses.